537-07/ROSS/PLS FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff PHOENIX BULK CARRIERS LTD. 80 Pine Street New York, NY 10005 Telephone: (212) 425-1900 Facsimile: (212) 425-1901 Peter J. Gutowski (PG 2200) Pamela L. Schultz (PS 8675)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

PHOENIX BULK CARRIERS LTD,

07 CV

Plaintiff,

against --

RULE 7.1 STATEMENT

UNICARBON LIMITED and DYNACOAL LIMITED,,

Defendant.

Plaintiff PHOENIX BULK CARRIERS LTD. by and through its attorneys Freehill, Hogan & Mahar, LLP, and pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, certifies that it is a private (nongovernmental) party, that has no corporate parents and that no publicly held corporation owns 10% or more of its stock.

Dated: New York, New York November 16, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintiff

PHOENIX BULK CARRIERS LTD

By:

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